Agenda – ACE FOUNDATION MTG. 11/13/2018 – 3:00-4:00 PM @ACE HIGH LEADERSHIP SCHOOL

Attendees:

Guests:

A. Approve Minutes:

B. Financials
   a. Bank Statements need to be reviewed
   b. Balloon Payment Due September 30, 2019
   c. Charter School Development Loan –
      i. Need to vote to see if the Foundation would like to take the route of paying May 2019 – September 2019. If not, another solution needs to be thought of.

C. Property & Building
   a. ACE Sign Project: is this 100% complete?
   b. Other

D. Action Items
   a. Status: Mural Project for Urban Enhancement Trust Fund Program FY 2018-2019 from Sawmill Museum project to be funded at $5,300.00; Wendell Lane, ACE Teacher and Project Lead
   b. Foundation meeting dates to be added to ACE School calendar per Open Meetings Act.
   c. New Mexico Bank and Trust Offer to Tori
   d. Conflict of Interest Forms

E. ACE Leadership High School
   a. School Board meeting report – Was this discussed at the Board Meeting?
   b. ACE revised report card – awaiting copy of final
   c. Fall enrollment numbers
   d. Date of official status of ACE as APS Charter School – First day of Fall Semester
   e. Parent involvement in the future New Board votes will take place next July.

F. New Business/Other
   i. Leslie is unhappy with all the monthly fees at NM Bank & Trust. They are currently in negotiation, if this doesn’t work out, Leslie is considering moving banks.

G. Proposed Next Meeting Date:
MEETING MINUTES – ACE FOUNDATION MTG. 11/29/2018 – 4:00-5:00 PM @ ACE HIGH LEADERSHIP SCHOOL

Attendees: Sean, Melissa, Tori, Becky, Felicia

Guests:

A. Approve Minutes:

B. Financials
   a. Bank Statements need to be reviewed
   b. Balloon Payment Due September 30, 2019
      i. The lease agreement does not include the Balloon Payment
      ii. An amendment to the contract needs to be made and can take a few months for approval.
      iii. The foundation will go to NM Bank and Trust & refinance the loan that it due in 2026.
   c. Charter School Development Loan –
      i. Board Voted to give Charter School Development Foundation the boards bank information to pay for payments from April 2019 – August 2019.

C. Property & Building
   a. Sean received an email from David Striker with interest of the unpaved portion of the parking lot could receive up to $100,000, but the city is holding $80,000 for improvements. Even if we sell, we are still on the hook for improvements and left with $20,000.
      i. Board decided to wait to sell until the city decides what they want to do. If we do not have a decision in the next 6 months, we will have to extend the letter of credit.
   b. Concrete paving on the North side of the Building is failing. Leslie did get a quote, but it was very high.
   c. Other

D. Action Items
   a. Status: Mural Project for Urban Enhancement Trust Fund Program FY 2018-2019 from Sawmill Museum project to be funded at $5,300.00; Wendell Lane, ACE Teacher and Project Lead – The capstone class in May is planning on executing this. The Sawmill area is being proposed.
   b. New Mexico Bank and Trust Offer to Tori – Tori to follow up
   c. Conflict of Interest Forms

E. ACE Leadership High School
   a. Fall enrollment numbers
      i. 247-250 students. ACE has the capacity to hold 435 students
   b. Date of official status of ACE as APS Charter School – First day of Fall Semester – 2020 is a renewal year.
c. Parent involvement in the future New Board votes will take place next July. Sean to attend full board meeting in December to find out our Role.

F. New Business/Other
   a. Future Growth – Fab Shop is being proposed on campus. Proposal will be put together in the next meeting.
   b. Becky to verify she has access to the correct drop box account.
   c. Audit report and findings are expected from the state January or February 2019.

G. **Proposed** Next Meeting Date:
AGENDA – ACE FOUNDATION MTG. 1/15/2019 – 1:00-2:00 PM @ACE HIGH LEADERSHIP SCHOOL

Attendees: Sean, Melissa, Tori, Becky, Felícia

Guests:

A. Approve Minutes:

B. Financials
  a. Bank Statements need to be reviewed
  b. Balloon Payment Due September 30, 2019
     i. The lease agreement does not include the Balloon Payment
     ii. An amendment to the contract needs to be made and can take a few months for approval.
     iii. The foundation will go to NM Bank and Trust & refinance the loan that it due in 2026.
  c. Charter School Development Loan –
     i. Board Voted to give Charter School Development Foundation the boards bank information to pay for payments from April 2019 – August 2019.

C. Property & Building
  a. Concrete paving on the North side of the Building is failing. Leslie did get a quote, but it was very high.
  b. Other

D. Action Items
  a. Status: Mural Project for Urban Enhancement Trust Fund Program FY 2018-2019 from Sawmill Museum project to be funded at $5,300.00; Wendell Lane, ACE Teacher and Project Lead – The capstone class in May is planning on executing this. The Sawmill area is being proposed.
  b. New Mexico Bank and Trust Offer to Tori – Tori to follow up
  c. Conflict of Interest Forms

E. ACE Leadership High School
  a. Date of official status of ACE as APS Charter School – First day of Fall Semester – 2020 is a renewal year.
  b. Parent involvement in the future New Board votes will take place next July. Sean to attend full board meeting in December to find out our Role.

F. New Business/Other
  a. Future Growth – Fab Shop is being proposed on campus. Proposal will be put together in the next meeting.
  b. Becky to verify she has access to the correct drop box account.
  c. Audit report and findings are expected from the state January or February 2019.

6. Proposed Next Meeting Date: