

**AGENDA – ACE FOUNDATION MTG. 1/15/2019 – 1:00-2:00 PM @ACE HIGH LEADERSHIP SCHOOL**

Attendees: Sean, Melissa, Tori, Becky, Felicia

Guests:

**A. Approve Minutes:**

**B. Financials**

- a. Bank Statements need to be reviewed
- b. Balloon Payment Due September 30, 2019
  - i. The lease agreement does not include the Balloon Payment
  - ii. An amendment to the contract needs to be made and can take a few months for approval.
  - iii. The foundation will go to NM Bank and Trust & refinance the loan that it due in 2026.
- c. Charter School Development Loan –
  - i. Board Voted to give Charter School Development Foundation the boards bank information to pay for payments from April 2019 – August 2019.

**C. Property & Building**

- a. Concrete paving on the North side of the Building is failing. Leslie did get a quote, but it was very high.
- b. Other

**D. Action Items**

- a. Status: **Mural Project for Urban Enhancement Trust Fund Program** FY 2018-2019 from Sawmill Museum project to be funded at \$5,300.00; Wendell Lane, ACE Teacher and Project Lead – The capstone class in May is planning on executing this. The Sawmill area is being proposed.
- b. New Mexico Bank and Trust Offer to Tori – Tori to follow up
- c. Conflict of Interest Forms

**E. ACE Leadership High School**

- a. Date of official status of ACE as APS Charter School – First day of Fall Semester – 2020 is a renewal year.
- b. Parent involvement in the future New Board votes will take place next July. Sean to attend full board meeting in December to find out our Role.

**F. New Business/Other**

- a. Future Growth – Fab Shop is being proposed on campus. Proposal will be put together in the next meeting.
- b. Becky to verify she has access to the correct drop box account.
- c. Audit report and findings are expected from the state January or February 2019.

**G. Proposed Next Meeting Date:**